Bridgepoint Education Enrollment, from 2005 Purchase through 2010

Number of Students

Source: Bridgepoint Education SEC Statements End of Year Enrollment
Outcomes of 40,866 Bridgepoint Bachelors Students Enrolling in 2008-2009 as of September 30, 2010

Withdrawn 63.4%
Still Enrolled 30.7%
Completed 5.9%

Source: Senate HELP Committee Analysis of Documents Provided by School
Outcomes of 7,931 Bridgepoint Associates Students Enrolling in 2008-2009 as of September 30, 2010

Withdrawn 84.4%
Still Enrolled 14.4%
Completed 1.2%

Source: Senate HELP Committee Analysis of Documents Provided by School
Bridgepoint Profit, 2007-2010

Source: Bridgepoint Education SEC Statements
Bridgepoint Education One Year Profit Increase, 2009-2010

Source: Bridgepoint Education SEC Statements
Bridgepoint Federal Dollars, 2009

$333.6 million Total Federal Dollars

Including $443,114 in Iowa Student Aid

Source: Senate HELP Committee Analysis of Documents Provided by School
Bridgepoint Spending, 2010

- **Other 40.0%**
- **Marketing 29.7%**
- **Profit 30.3%**

(Administration, Bad Debt Expense, Instruction, Faculty Salaries, Student Services, and Executive Compensation)

Source: Bridgepoint Education SEC Statements
Staffing Levels for Recruiting, Student Services, Financial Aid and Career Placement, 2007-2010

Source: Senate HELP Committee Analysis of Documents Provided by School
Source: Senate HELP Committee Analysis of Department of Education IPEDS Data
Amount Spent on Instruction Per Student, 2009

Source: Senate HELP Committee Analysis of IPEDS Data
Amount Spent on Instruction, One Year Drop from 2007 to 2008

Source: Senate HELP Committee Analysis of Bridgepoint Document BPI-HELP_00048267
Amount Spent Per Student for Instruction, Recruiting, Default Management, and Profit, 2009

- Instruction: $700
- Recruiting: $2,714
- Delinquent Cure: $495 (Estimate)
- Profit: $1,522

Bridgepoint SEC Statements and Senate HELP Committee Analysis of Documents Provided by School
Bridgpoint Education, Actual Enrollment Totals

<table>
<thead>
<tr>
<th>Year</th>
<th>Starting Enrollment</th>
<th>New Students Added Jan. 1-Dec. 31</th>
<th>Reported Year-End Enrollment</th>
</tr>
</thead>
<tbody>
<tr>
<td>2008</td>
<td>12,623</td>
<td>36,600</td>
<td>49,223</td>
</tr>
<tr>
<td>2009</td>
<td>31,558</td>
<td>61,500</td>
<td>93,058</td>
</tr>
<tr>
<td>2010</td>
<td>53,688</td>
<td>82,350</td>
<td>136,038</td>
</tr>
</tbody>
</table>

Source: Bridgepoint Education SEC Statements
Enrollment Growth Since Inspector General Audit Period

Source: Bridgepoint SEC Statement and Inspector General Audit
Bridegpoint Education 2 and 3-Year Cohort Default Rates

Source: Department of Education Cohort Default Rate Data

- **2-Year CDR**
- **3-Year CDR**
Bridgepoint Tactics for "Managing" Delinquent Students

2009
- Payment (183 Students) 17.1%
- Deferment (388 Students) 36.2%
- Forbearance (500 Students) 46.7%

2010
- Deferment (344 Students) 40.4%
- Forbearance (377 Students) 44.3%

2009-1,071 Default Cures Out of 13,954 borrowers given to GRC
2010-851 Default Cures Out of 22,415 Borrowers given to GRC

Source: Senate HELP Committee Analysis of Documents Provided by School